



NOTICE

Notice No.

20260330-32

Notice Date

30 Mar 2026

Category

Trading

Segment

Equity

Department

Listing Business Relationship

Subject

Opening of Offer to Buy Takeover of Swarnsarita Jewels India Limited

Attachments

[Letter of Offer](#)

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **Mr. Mahendra Madanlal Chordia ("Acquirer 1")**, **Mrs. Asha M. Chordia ("Acquirer 2")** and **Mr. Sunny Mahendra Chordia ("Acquirer 3")** (Acquirer 1, Acquirer 2 and Acquirer 3 being collectively referred to as "Acquirers) and **Swarnsarita Jewellers Private Limited ("PAC")** to the Public Shareholders of **SWARNSARITA JEWELS INDIA LIMITED ("Target Company")** at a price of **Rs. 32.15/- (Rupees Thirty Two and Fifteen Paise Only) per equity share**, payable in cash to acquire up to **47,94,987 (Forty Seven Lakh Ninety Four Thousand Nine Hundred and Eighty Seven) Fully Paid Up Equity Shares ("Equity Shares/Shares")** of face value of Rs.10.00/- (Rupees Ten only) each representing 22.97% of Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as amendments.

The Offer is a Voluntary Offer and this Offer is being made by the Acquirers and the PAC pursuant to Regulations 6 of SEBI (SAST) Regulations 2011. **This open offer is from Monday, April 06, 2026, to Monday, April 20, 2026. (Excluding SEBI Holidays on Tuesday, April 14, 2026).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy Vice President

Listing Business Relationship

March 30, 2026